

MAY 2021

GCRC

GEORGIAN COLLEGE RETIREES CLUB

GEORGIAN RETIREES NEWSLETTER

Editor: Julie Hughes

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EXECUTIVE

Andrew Dykstra, President
Barbara Marshall, Past President
Barb Watts, Vice President
Monique Vaillancourt, Treasurer
Cheryl Lawson, Social
Julie Hughes, Communication

USEFUL CONTACTS;

GCRC Website:

<https://www.georgiancollege.ca/retirees-club>

Ontario Colleges Retirees Association (OCRA) Website:

<https://www.ocraretirees.ca>

CAAT Pension Plan Website

<https://www.caatpension.ca/members>

Email: member@caatpension.ca

Tel: 1-866-350-2228 (toll-free)

A Word From the President

Well here we are in May already and watching nature wake up from its winter rest. Unfortunately COVID-19 is still with us and hence the College remains closed to non-essential workers. As a result our annual June President's Luncheon has been cancelled for another year.

We also request that any mail for the GCRC be sent to Monique Vaillancourt at 104 Crompton Drive, Barrie, ON L4M 6P1 instead of the address at the bottom of the Membership Application form.

The executive manages to carry on with their functions and with the occasional ZOOM meeting.

Our Treasurer, Monique Vaillancourt, has returned back to Barrie after spending several months in Florida. She has agreed to carry on with her role as Treasurer and custodian of the membership records. Thank you Monique.

We remind our members of our new email address GCRC@bell.net. Julie Hughes, our Director of Communications, helped set this up for us and she will direct any inquiries to the appropriate executive member. We thank Julie for taking on this new role.

We wish to thank Cathy Volpe for being our Director of Communications for the

A word from the President - <i>cont'd</i>	Survey Results on Executive Motions
<p>past ten years and faithfully keeping all our members informed of events via the quarterly newsletters.</p> <p>We encourage you to visit our updated website at: www.georgiancollege.ca/retirees-club/</p> <p>Reminder; the Annual membership of \$10 is renewable at the beginning of each calendar year.</p>	<p>We had approximately three dozen responses to the two motions from the executive.</p> <p>The first motion was to approve a Lifetime Membership option based on the same scale used by OCRA. This was unanimously approved.</p> <p>The second motion was to donate \$1,000 to the Student Scholarship Fund and was also unanimously approved. Thank you to everyone who took the time to respond.</p>

CAAT Pension performance report:

FYI – Notice sent out by Linda Choptiany, President of Ontario Colleges Retirees Association (OCRA).

CAAT Posts 11.1% Return for 2020

The Colleges of Applied Arts and Technology Pension Plan is reporting an 11.1 per cent return for 2020, exceeding its policy benchmark by 0.4 per cent.

The return brings the annualized 10-year net return to 9.9 per cent, providing \$1.7 billion in cumulative added value compared to the benchmark, while funding reserves increased to \$3.3 billion from \$2.9 billion. This represents 11 consecutive years that the plan has improved its funded position, according to a press release, which noted the plan is 119-per cent funded on a going-concern basis based as at Jan. 1, 2021, an improvement from 118 per cent last year.

Plan assets are at \$15.8 billion, up from \$13.5 billion a year earlier.

“Despite the challenges of 2020, [the] CAAT remains one of the most secure plans in Canada,” said Derek Dobson, chief executive officer of the CAAT, in a press release. “We began the year with healthy funding reserves and I’m proud to say we ended the year stronger.”

In March, the CAAT reported its discount note was lowered to 4.95 per cent from 5.15 per cent, to reflect expected future trends in market returns and the plan’s long-term focus on benefit security. And in 2020, the plan grew by 7,500 members and by 35 employers, mainly through its DBplus offering, the CAAT said. Among the employers that have joined DBplus are Brinks Canada Ltd, the Canadian Bar Insurance Association/Lawyers Financial, Sanofi Pasteur, the Shareholder Association for Research and Education, Saint John Airport, St. John Ambulance, Torstar Corp., the United Way of Greater Toronto, The University of Saskatchewan, and the Vancouver Foundation.

Financial Report for GCRC

Our Balance Sheet position on May 10, 2021 shows the following:

Bank Account and Petty Cash:		<u>\$6.084.53</u>
Prepaid Membership dues for 2022	\$100.00	
Deferred Revenue (Lifetime Memberships)	<u>1,460.00</u>	
Total Current Liabilities		\$1,560.00
Membership Equity		
Balance Forward Jan 1/21	\$3,818.13	
Plus net income to May 10 th	<u>706.40</u>	
Balance May 10 th		<u>4,524.53</u>
Total Liabilities and Equity		<u>\$6.084.53</u>

(Revenues were \$710.00 less expenses of \$3.60 equal Net Income of \$706.40)

Some Comments About Lifetime Memberships:

Only in 2021, during the transition period of implementing the Lifetime Membership option, do we offer a reduction of the annual fees already paid for 2021 and 2022. For example if a member had already paid the annual \$10 for 2021 and now desires to have a Lifetime Membership (and they are age 70 or older) they would only have to pay \$40 (\$50 less the \$10 already paid).

All Lifetime Membership fees are credited to an account called Deferred Revenue. At the end of the calendar year, 12% of the balance in that account will be brought into income.

One member asked what would happen to the balance in the Deferred Revenue account should the GCRC ever wind down since Lifetime Memberships are not refundable. In that situation (which we trust is unlikely) the balance would be donated to the Student Scholarship Fund.

OCRA'S launching of new website

On May 10, 2021 OCRA launched a revised website that features a new logo, simple navigation and a flexible design that makes it easy to view on many types of devices and browsers. Along with the new design, the website features new content including:

- Expanded information about OCRA's mission and priorities.
- A new "About" section that describes OCRA's history and structure.
- An online membership application process to quickly and easily join OCRA.
- Information for members about the CAAT Pension Plan and the College Employer Council.
- Contact information for Ontario College (CAAT) retirees' associations and clubs.

To find out more about OCRA and to apply for membership online, please go to their website at <https://ocraretirees.ca>

Tomato – Tomato...The Joy of Online Food Shopping (by Julie Hughes)

We are all doing what we can to stay safe during this pandemic. I choose not to grocery shop in person. Every Thursday, I go to Zehrs web page and punch in my list, then on Friday I drive to the special "PCExpress" parking spot and a delightful staffer brings the goods and loads it into my SUV. Easy, right?

Well, sort of. I have been known to click on what I think is a 250 gram bag of dried cranberries, which in reality turns out to be a kilogram. I have also received a sweet potato the size of a football. But nothing beats trying to get tomatoes. Not the Beefsteak tomatoes, nor the Roma, but the "on the vine" variety. They are the perfect size.

Week 1: Three tomatoes requested; I received 12. I laughed and donated to my neighbours.

Week 2: I put in the comments section that I wanted three (3) individual tomatoes; I received 14. My laughter was more muted. I found a recipe for Scalloped Tomatoes in my 50-year-old Joy of Cooking, which I revised, (sharing below).

Week 3: I put my request in bold. This time, five.

I noticed that the other two types of tomatoes were priced as "each" and the vine type were priced in pounds. In desperation, I called customer service. A pleasant woman explained that the Vine tomatoes were sold "on the vine" and my requests were interpreted as three vines (with four or five on each).

Thus, I now request one, and generally get 4.

I deal with it.

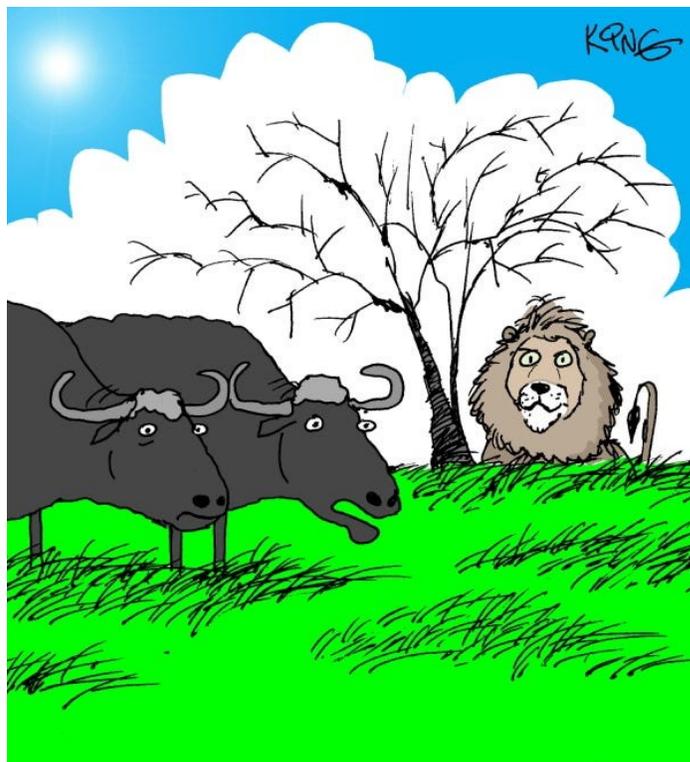
Welcome note to new retirees from 2018, 2019, and 2020

We welcome new retirees from the past three years. The College provides us only with the names of new retirees, but no contact information, in order to be in compliance with the Freedom of Information legislation.

We wish to congratulate each one of them on their retirement from the various campuses of Georgian College.

We encourage each new retiree to join fellow retired colleagues in the Georgian College Retirees Club.

Please see the attached spread sheet for the list of new retirees.



"I feel we're not browsing safely."

JULIE'S SCALLOPED TOMATOES

3 tbsp butter/marg	Dash Cayenne pepper
¼ C minced onion	1 ½ lbs (4 approx) tomatoes
2 C fresh bread crumbs	¼ C fresh bread crumbs
½ tsp sugar	¼ C grated parmesan
1 garlic clove minced	1 tbsp melted butter/marg
¼ tsp pepper	1 tsp Italian seasoning

Heat oven to 375°F. In small saucepan, saute onion in 3 tbsp butter til tender. Add 2 Cups breadcrumbs, sugar, salt, pepper, cayenne. Slice tomatoes thinly, and arrange layer of tomatoes in greased 1 ½ Quart casserole. Top with layer of onion bread mix. Continue layers til all is used, ending with tomatoes on top. Combine the ¼ Cup breadcrumbs with 1 tbsp butter and Parmesan cheese, sprinkle over tomatoes. Bake, uncovered for about 45 minutes.

Welcome to Georgian College's 2018-2020 retirees

New retirees from the past three years

From 2018	From 2019	From 2020	
1 Agema, Michael	1 Banks, Jane	1 Abbott, Wendy	*
2 Boydell, Gary	2 Bergere, Trudy	2 Alger, Wendy	*
3 Buchanan, Maggie *	3 Bergey, Cindy V *	3 Baine, Lynn	*
4 Burkhart, Sharon	4 Berklund, Cheryl *	4 Barnes, Jane	
5 Butler, Robert Langford	5 Blain, Nancy	5 Benoit, Tamara	
6 Caverson, David	6 Bourne, Deborah *	6 Boelryk, Annique *	
7 Chapman, Darlene *	7 Brown, Rick *	7 Boulay, Jacques	
8 Donnelly, Debbie	8 Donald, James	8 Clarke, Bonnie	
9 Emms, Susan *	9 Gillanders, Scott	9 Gillespie, Brian *	
10 Forbes, David O *	10 Kelly, Paul *	10 Grasso, Max *	
11 Gallagher, Sandra Lynn *	11 Krant, Ruthanne	11 Hill, Avis	
12 Goheen, Joyce	12 Martin, Joy P *	12 Kerton, Stephen *	
13 Grottoli, Nina *	13 McCabe, Susan *	13 Lyte, Kathy L.	
14 Heittola, Terrence	14 McConney, Michele	14 MacDonald, Karen	
15 Hoople, Wade	15 Naughton, Gerard *	15 Mollon, Lise	
16 Jackson, Susan	16 Sedgwick, Alicia	16 Mussio, Judy	
17 Junkin, Stephen T	17 Shedler, Wesley E *	17 Peet, Kathryn	
18 Koniuch, Nina	18 Smith-Stow, Lianne	18 Redditt, Wayne	
19 Leach, Ed *	19 Steeve, Heather	19 Richardson, Gwen	
20 Looney, Patti *	20 Whittle-Cutler, Pam	20 Roberts, Tom *	
21 McLuhan, Carole	21 Zoheret, Annette Doris *	21 Robinson, Ed *	
22 Neuss, Catherine		22 Robitaille, Cathy *	
23 O'Farrel-Bowers, Mary		23 Schmidt, Tim	
24 Rodrigo, Greg *		24 Smeding, Jerry	
25 Sides, Katherine *		25 Stanley, Heidi *	
26 Strasser, Grant *		26 Stewart, G Jo Anne *	
27 Switzer, Mary *		27 Trace, Pam *	
28 Thomas, Linda *		28 Warbucks, Jean *	
29 Tracz, Warren		29 Wilford, Lee *	
30 Vaillancourt, Monique			
31 Van Dussen, Kimberly-Ann			
32 Vogan, Beth			
33 Wallis, Elaine			
34 White, Heather			
35 Williamson, Susan			
36 Woodman, Kim *			

The asterisk after a name indicates we have no contact information for this individual. If you know any of these individuals, would you please reach out to them and ask them to contact us at GCRC@bell.net, and we will get back to them.