

Board Meeting Highlights

The June 17, 2021, Board of Governors' meeting was held via Microsoft Teams.

The board received a number of reports, including:

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| <ul style="list-style-type: none">• Enrolment Management Update• Health and Safety Report• Access and Privacy Report• Legislation Compliance Report• KPI Results | <ul style="list-style-type: none">• Audited Financial Statements• Shareholder Resolution of IRDI Technologies• Annual Program Suspension Report• Program Advisory Committee Appointments• Board Scorecard• COVID-19 Update |
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Motions were passed by the board to approve:

- **Audited Financial Statements**
- **Annual Program Suspension Report**
- **Shareholders Resolution of IRDI Technologies Inc.**
- **Appointment of New Governors**
- **Digital Innovation Strategy**

2021 Annual Report

The Ministry of Colleges and Universities requires colleges to prepare an annual report each fiscal year that assesses the college's achievement of the operational outcomes established in the business plan for the year and includes the audited financial statements. A key purpose of the annual report is accountability to the government as well as to the public. Georgian has prepared the 2020-21 Annual Report in accordance with the ministry's operating procedure.

The 2020-21 Annual Report reflects outcomes against the strategies included in the 2020-21 Business Plan. It builds on the Mid-Year Report submitted to the board in December 2020. The board also received the 2020-21 Business Plan: Year End Summary of Key Results. The college's 2020-21 Annual Report will be delivered to the ministry by July 31, 2021, and will be posted on the college website.

2019-20 KPI results

In 1998, the ministry introduced performance measurement for the college system using the following KPIs: Graduate Outcomes (Employment), Graduate Satisfaction, Employer Satisfaction, Student Satisfaction and Graduation Rate. Since 1998, KPI data has been gathered and/or compiled annually by two independent research firms.

KPI data is used for accountability reporting in the Strategic Mandate Agreement, Annual Business Plan and Annual Report. Georgian uses KPI results to monitor the Strategic Enrolment Management Plan, the Academic Plan and to support continuous improvement initiatives.

As of 2019-20, the KPI Student Satisfaction Survey is no longer ministry-mandated or supported, thus there are no provincial results to report and the available KPI metrics have been reduced to four rather than five indicators. The college sector is currently working collaboratively to modernize the survey instrument and methodology for administration so that colleges can continue to collect important metrics to improve the student experience and support overall student success.

Analysis

The 2019-20 KPI results were posted on the ministry, Colleges Ontario and Georgian College websites on May 12. Georgian's 2019-20 results out-performed those of 2018-19 in three of the four measures: Employer Satisfaction, Graduate Employment and Graduation Rate. Georgian's KPIs are higher than the provincial average in two of the four measures: Employer Satisfaction and Graduate Employment. Georgian continues to lead the Central Region colleges (George Brown, Sheridan, Centennial, Humber and Seneca) in these two measures.

Financial impact

- A percentage of the ministry's annual operating grant is tied to KPI results. Each college's performance funding is based on its enrolment averages and the KPI results for Graduate Satisfaction, Employer Satisfaction and Graduate Employment (the latter is adjusted for regional employment scenarios).
- Over the past several years, Georgian's lowest performance funding of \$647,861 occurred in 2008-09.
- Georgian received a KPI grant of \$895,990 in 2019-20, which equates to approximately 5.5% of the system share.
- Beginning in 2020-21, the KPI grant is included in the revised Performance-Based Funding (PBF) formula as per SMA3 (2020-25). Although there has been a delay to the use of metrics results for performance funding due to the pandemic, the college will receive allocated funding in full. For fiscal 2020-21, the total notional allocation for Georgian of \$13,660,991 represents the college's total performance-based funding in the Differentiation Envelope as per the SMA agreement.

Next steps

- Program and service area results will be made available internally via the Institutional Research SharePoint site by June 30. Data is available for each program and service area.
- The vice presidents will ensure the results are analyzed and action plans are developed for their respective academic and service areas by Sept. 30.

Retiring governors

The board recognized and thanked retiring governors Paul Larche, Chair; Teresa Snelgrove; Dianne Martin; Madison Roy, Student Governor; and Eric Jerome, Support Staff Representative, for their hard work and commitment to enhance student success at Georgian.