

BUSINESS - ACCOUNTING

Program: BACN

Credential: Ontario College Diploma

Delivery: Full-time + Part-time

Length: 4 Semesters

Duration: 2 Years

Effective: Fall 2021, Winter 2022

Location: Barrie

Description

An accounting education helps you to understand “the numbers” which is critical to the success of every type of business. If you are a logical thinker and enjoy the challenge of unravelling the mystery of numbers then this program is for you. In this increasingly complex and competitive business environment, accounting skills are very much in demand.

The program provides a foundation in all of the functional business areas and a comprehensive education in specific accounting practices and theory. Through a strong focus on application, students develop the skills needed for success in the business world; analytical thinking, problem solving, communication and teamwork. Students graduate ready to enter the workforce and support the accounting activities of any organization.

Career Opportunities

Graduates work in a broad range of employment settings in all sectors of business and industry, including banks and other financial institutions, government offices, public accounting firms, small business, self-employment, tax preparation firms, financial planning firms, manufacturing firms, and non-profit organizations.

Program Learning Outcomes

The graduate has reliably demonstrated the ability to:

1. record financial transactions in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships, private enterprises, publicly accountable enterprises and non-profit organizations;
2. prepare and present financial statements, reports, and other documents in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships and private enterprises;
3. contribute to recurring decision-making by applying fundamental management accounting concepts;
4. prepare individuals' income tax returns and basic tax planning in compliance with relevant legislation and regulations;
5. analyze organizational structures, the interdependence of functional areas and the impact those relationships can have on financial performance;
6. analyze, within a Canadian context, the impact of economic variables, legislation, ethics, technological advances, and the environment on an organization's operations;
7. outline the elements of an organization's internal control system and risk management;
8. contribute to recurring decision-making by applying fundamental financial management concepts;

9. develop strategies to assist an entrepreneur in making sound business decisions applicable to accounting, finance and taxation;
10. employ environmentally sustainable practices within the profession.

External Recognition

Students can pursue the Ontario Chartered Professional Accountant designation (CPA) upon completion of a university degree recognized by CPA. CPA Ontario will recognize college level credits that have been transferred to a CPA recognized university degree program towards the Prerequisite Education Program (PREP) level of the CPA requirements. Additional information can be found at: <http://www.cpaontario.ca/>

Students can also meet all of the prerequisite education requirements for the Advanced Certificate in Accounting and Finance (ACAF) credential offered through CPA. Additional information can be found at: <https://www.cpaontario.ca/earn-your-acaf/complete-your-acaf/acaf-approved-course-charts> (<https://www.cpaontario.ca/earn-your-acaf/complete-your-acaf/acaf-approved-course-charts/>)

Program Progression

The following reflects the planned progression for full-time offerings of the program.

Fall Intake

- **Sem 1:** Fall 2021
- **Sem 2:** Winter 2022
- **Sem 3:** Fall 2022
- **Sem 4:** Winter 2023

Winter Intake

- **Sem 1:** Winter 2022
- **Sem 2:** Summer 2022
- **Sem 3:** Fall 2022
- **Sem 4:** Winter 2023

Articulation

A number of articulation agreements have been negotiated with universities and other institutions across Canada, North America and internationally. These agreements are assessed, revised and updated on a regular basis. Please contact the program co-ordinator for specific details if you are interested in pursuing such an option. Additional information can be found on our website at <http://www.georgiancollege.ca/admissions/credit-transfer/>

Admission Requirements

OSSD or equivalent with

- Grade 12 English (C or U)
- any Grade 11¹ or 12 Mathematics (C, M, or U)

¹ Minimum of 60% in Grade 11 College or University level Mathematics (MBF3C or MCF3M)

Mature students, non-secondary school applicants (19 years or older), and home school applicants may also be considered for admission. Eligibility may be met by applicants who have taken equivalent courses, upgrading, completed their GED, and equivalency testing. For complete

details refer to: www.georgiancollege.ca/admissions/academic-regulations/ (<http://www.georgiancollege.ca/admissions/academic-regulations/>)

Applicants who have taken courses from a recognized and accredited post-secondary institution and/or have relevant life/learning experience may also be considered for admission; refer to the Credit Transfer Centre website for details:

www.georgiancollege.ca/admissions/credit-transfer/ (<http://www.georgiancollege.ca/admissions/credit-transfer/>)

Graduation Requirements

- 18 Program Courses
- 2 Communications Courses
- 1 Program Option Course
- 3 General Education Courses

Graduation Eligibility

To graduate from this program, the passing weighted average for promotion through each semester, from year to year, and to graduate is 60%. Additionally, a student must attain a minimum of 50% or a letter grade of P (Pass) or S (Satisfactory) in each course in each semester unless otherwise stated on the course outline.

Program Tracking

The following reflects the planned course sequence for full-time offerings of the Fall intake of the program. Where more than one intake is offered contact the program co-ordinator for the program tracking.

Semester 1		Hours
Program Courses		
ACCT 1000	Financial Accounting Principles 1	42
BUSI 1001	Introduction to Organizational Behaviour	42
COMP 1003	Microcomputer Applications	42
MATH 1002	Mathematics of Finance	42
MKTG 1000	Introduction to Marketing	42
Communications Course		
Select 1 course from the communications list during registration.		42
Hours		252

Semester 2		Hours
Program Courses		
ACCT 1001	Financial Accounting Principles 2	42
ACCT 1014	Applied Accounting Applications	42
ECON 1000	Microeconomics	42
STAT 2000	Statistics 1	42
Communications Course		
Select 1 course from the communications list during registration.		42
General Education Course		
Select 1 course from the general education list during registration.		42
Hours		252

Semester 3		Hours
Program Courses		
ACCT 2001	Intermediate Accounting 1	42
ACCT 2003	Cost Accounting 1	42
BUSI 1019	Payroll Administration	42
ECON 2000	Macroeconomics	42
FNCE 2002	Taxation	42
General Education Course		
Select 1 course from the general education list during registration.		42
Hours		252

Semester 4

Program Courses		
ACCT 2000	Cost Accounting 2	42
ACCT 2002	Intermediate Accounting 2	42
FNCE 2010	Financial Management	42
LAWS 2000	Business Law	42
General Education Course		
Select 1 course from the general education list during registration.		42
Program Option Course		
Select 1 course from the available list during registration.		42
Hours		252
Total Hours		1008

Code Title

Program options may include:

ACCT 3003	Intermediate Accounting 3
HURM 1000	Human Resources Management Foundations

Graduation Window

Students unable to adhere to the program duration of two years (as stated above) may take a maximum of four years to complete their credential. After this time, students must be re-admitted into the program, and follow the curriculum in place at the time of re-admission.

Disclaimer. *The information in this document is correct at the time of publication. Academic content of programs and courses is revised on an ongoing basis to ensure relevance to changing educational objectives and employment market needs.*

Program outlines may be subject to change in response to emerging situations, in order to facilitate student achievement of the learning outcomes required for graduation. Components such as courses, progression, coop work terms, placements, internships and other requirements may be delivered differently than published.