

FUNDING RESOURCES
FOR BUSINESSES RELATED TO COVID-19



Name	Description	Money/assistance	Recipients	Link
The Canada Emergency Wage Subsidy	Help to keep employees on payroll	75% of the first \$58,700 per employee (up to \$847/week) No cheque, save money by reducing income tax remittance	Non-profit, registered charity or Canadian-controlled corporation Experienced a decrease in revenues by at least 15% (between March 15 to April 11) and 30% (between April 12 to June 6) due to COVID-19 Have a business number and payroll program account with CRA Pay salary, wages, bonuses, or other remuneration to an employee	https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html
Coronavirus disease (COVID-19) – Employment and Social Development Canada	Support for businesses to avoid layoffs	Employees are paid directly a few weeks after you submit your first utilization report Maximum duration: extended to 76 weeks (Note: Due to COVID-19, mandatory waiting periods between agreements have been removed. Once your agreement has ended, you can submit another application.)	Companies with employees eligible for Employment Insurance (EI) benefits, and suffering a downturn due to COVID-19	https://www.canada.ca/en/employment-social-development/corporate/notices/coronavirus.html#work-share
The Canada Emergency Business Account (CEBA)	A government-guaranteed loan of up to \$40,000 from a bank, interest-free for the first year.	Maximum: \$40,000 Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25 percent (up to \$10,000). Interest free	Can demonstrate paying between \$50,000 to \$1 million in total payroll in 2019	https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html#1
Canada Emergency Response Benefit	Income support for full time, contract or self-employed workers	Up to \$2,000 per month for up to 4 months if you've lost regular income as a result of COVID-19. As an employer, if your workers are not eligible for this benefit, you may be eligible for the "Temporary wage subsidy for employers"	Reside in Canada, and are at least 15 years old Have stopped working because of COVID-19 and have not voluntarily quit their job or are eligible for EI regular or sickness benefits Had income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application Are or expect to be without employment or self-employment income for at least 14 consecutive days in the initial four-week period. For subsequent benefit periods, you expect to have no employment or self-employment income.	https://www.canada.ca/en/services/benefits/ei/ceerb-application.html
Canada Summer Jobs	A wage subsidy of up to 50% when you hire a young person between the ages of 15 and 30 for the summer.	Non-repayable	Not currently accepting applications	https://www.canada.ca/en/employment-social-development/services/funding/canada-summer-jobs.html

<p>COVID-19 Challenge: Made in Canada filtration material for the manufacture of N95 respirators and surgical masks</p>	<p>Grant to cover up to \$1,000,000 of eligible expenses for up to 7 days in Phase 1, and a second grant to cover up to \$5,000,000 of eligible expenses for up to 4 weeks in Phase 2. The challenge is to provide alternative filtration materials at large scale volumes that are suitable for use in the manufacture of N95 respirators and surgical masks for healthcare workers during the COVID-19 pandemic.</p>	<p>Minimum: \$1,000,000 Maximum: \$5,000,000</p>	<p>Solution proposals can only be submitted by a business that meets all of the following criteria: -for profit -incorporated in Canada (federally or provincially) -research and development activities that take place in Canada</p>	<p>https://www.ic.gc.ca/eic/site/101.nsf/eng/00102.html</p>
<p>BDC - Support for entrepreneurs impacted by the coronavirus COVID-19</p>	<p>Capital, financing and loans for businesses</p>	<p>Maximum: \$2 million Flexible repayment terms like principal postponements Usually takes 5 business days after approval to get the money Reduced rates on new eligible loans</p>	<p>Businesses affected by COVID-19, and unable to secure financing from a bank, could qualify to postpone payments and/or get working capital loans of up to \$2 million with flexible terms for a period of up to 6 months, as well as reduced rates on new eligible loans and other forms of industry-specific support.</p>	<p>https://www.bdc.ca/en/pages/special-support.aspx?special-initiative=covid19</p>
<p>EDC – Solutions for businesses that export</p>	<p>Capital, financing and loans for exporters</p>	<p>Not specified</p>	<p>Canadian businesses of all sizes</p>	<p>https://www.edc.ca/en/campaign/coronavirus-covid-19.html</p>
<p>Tax support for businesses impacted by COVID-19</p>	<p>Defer sales tax remittance and customs duty payments</p>	<p>Goods and Services Tax / Harmonized Sales Tax (GST/HST)</p>	<p>Businesses, including self-employed individuals, can defer payments of the Goods and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports until June 30, 2020. Businesses in Quebec can also postpone filing QST returns and payments for March, April, and May QST remittances to June 30, 2020.</p>	<p>https://www.canada.ca/en/departement-finance/economic-response-plan.html#businesses</p>
<p>Income tax filing and payment dates: CRA and COVID-19</p>	<p>Extension for income tax filing and payment dates</p>	<p>Income tax</p>	<p>Defer income tax payments (including instalments) with no penalties or interest if the requirements are met by September 1, 2020. Penalties and interest relief will be considered on a case-by-case basis for income tax balances that are not covered by the COVID-19 relief provisions.</p>	<p>https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html</p>
<p>Boosted support from Farm Credit Canada</p>	<p>Credit available to farmers and agri-food producers affected by COVID-19</p>	<p>Up to \$500,000 in credit line for working capital, operating expenses and purchases of land and equipment. Open variable rate Interest-only payments available Pre-approved, revolving credit</p>	<p>Farmers and agri-food producers affected by COVID-19</p>	<p>https://www.fcc-fac.ca/en/covid-19/program-details.html</p>
<p>Regional development agencies: COVID-19 support</p>	<p>Support for small businesses and tourism operators</p>	<p>Access to federal funding to stay in business. Advice and pathfinding services to other federal programs and services available.</p>	<p>Tourism operators or small- or medium- sized business or organization that have received RDA funding and COVID-19 is affecting their operations</p>	<p>https://www.ic.gc.ca/eic/site/icgc.nsf/eng/07677.html</p>

COVID-19: Calling all suppliers	Help Canada meet the need for products and services in the face of COVID-19		Businesses that can supply products and services in support of Canada's response to COVID-19 (Items such as masks, gloves, gowns, hand sanitizer, and services such as security, nursing, food, laundry, accommodation maintenance and IT support)	https://buyandsell.gc.ca/calling-all-suppliers-help-canada-combat-covid-19
COVID-19: Financial help if you are outside Canada	Emergency financial aid to return to Canada	Repayable loan to facilitate return to Canada and to cover the cost of basic essential needs such as food, shelter and transportation while working towards return. The amount of these loans will be determined and approved on a case-by-case basis by consular officials.	Canadians, and, in exceptional circumstances, Canadian permanent residents, outside the country who are directly impacted by COVID-19	https://travel.gc.ca/assistance/emergency-info/financial-assistance/covid-19-financial-help
Indigenous Community Support Fund	Addressing immediate needs in First Nations, Inuit, and Métis Nation communities	Overhead administrative costs (e.g. supplies, IT equipment, rent) cannot exceed 15% of the direct project costs Project expenses must be incurred by the project completion date, as set out in the approved project proposal, and no later than March 31, 2021	Indigenous organizations serving urban or off reserve Indigenous peoples	https://www.sac-isc.gc.ca/eng/1585928331845/1585928356443
ISC — Call for prototypes to help combat COVID-19	COVID-19: Funding to enhance capacity for research and innovation.	Maximum: \$550,000	Companies with a prototype in either a medical or non-medical application, within TRL 7 to 9, that can help combat current and future outbreaks of the novel coronavirus (COVID-19) and other similar threats,	https://www.ic.gc.ca/eic/site/101.nsf/eng/00101.html
COVID-19: Calling all manufacturers	Contracts for medical equipment and supplies	The Plan to Mobilize Industry to fight COVID-19 directly supports businesses to rapidly scale up production or re-tool their manufacturing lines to develop products made in Canada that will help in the fight against COVID-19.	Manufacture in Canada or have access to needed products through supply chains Have equipment or facilities that can be rapidly re-tooled to meet medical needs Have skilled workers who are available to help in these circumstances	https://www.canada.ca/en/services/business/maintaingrow/improvebusiness/manufacturers-needed.html
NRC COVID-19 Challenge Procurement Program	Financial support from the National Research Council of Canada's Industrial Research Assistance Program (NRC IRAP) to refine and sell your product or solution to meet a COVID-19 related need.	Phase 1: successful proposals get up to \$300,000 to develop your idea Phase 2: if selected, you could get up to \$2 million to develop it	Small and medium-sized businesses (fewer than 500 staff) that need financial support from the National Research Council of Canada Industrial Research Assistance Program (NRC IRAP) to refine and sell their product or solution to meet a COVID-19 related need.	https://nrc.canada.ca/en/research-development/research-collaboration/nrc-covid-19-programs
COVID-19: Calling Ontario suppliers	Looking for emergency products and innovative solutions in Ontario		Manufacturers or businesses that can assist in meeting the need for medical supplies such as ventilators, swabs, masks and eye protection, or creative solutions to meet pressing needs	https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus
COVID-19 – Next Generation Manufacturing Supercluster (NGen)	Funding for essential equipment, products and therapeutics	Up to \$5 million to cover up to 100% of eligible costs for projects between April and June 2020 to build Canada's supply of essential equipment, products and therapeutics. Note: This program will cover up to 100% of eligible costs for projects between April and June and up to 50% of eligible costs for projects that extend past June 2020.	Medical-licensed manufacturers	https://www.ngen.ca/covid-19-response

<p>Digital Technology Supercluster COVID-19 Program</p>	<p>Funding to support projects that help solve COVID-19 related issues in Canada</p>	<p>Selected project teams are eligible to receive reimbursement of between 50% and 100% of total project costs. The Supercluster will determine the specific co-investment % rate for each selected project. Please note that investment is subject to the eligibility of project costs and is only available for eligible members in good-standing.</p>	<p>The Supercluster will fund an industry member that leads a consortium-based project team of organizations participating in the project. Other project participants will receive funds from the lead industry member under a related arrangement.</p> <p>Collaboration is core to the Supercluster. In some exceptional situations, the Supercluster may invest in single company initiatives. Potential partners and/or subcontractors who will be involved in the execution of the project must be identified in the proposal and their costs included in the project budget.</p>	<p>https://www.digitalsupercluster.ca/new-covid-19-program/</p>
<p>ISC – Low cost sensor for COVID-19 patient monitoring</p>	<p>Funding to develop a medical monitoring device</p>	<p>Up to \$300,000 of eligible expenses for up to 3 months in Phase 1, and a second grant to cover up to \$2,000,000 of eligible expenses for up to 12 months in Phase 2. The challenge is to develop a system that costs less than \$25 that can continuously monitor essential vitals and wirelessly transmit the information to a base station for COVID-19 patient monitoring.</p>	<p>Solution proposals can only be submitted by a small business that meets all of the following criteria:</p> <ul style="list-style-type: none"> -for profit -incorporated in Canada (federally or provincially) -499 or fewer full-time equivalent (FTE) employees -research and development activities that take place in Canada -50% or more of its annual wages, salaries and fees are currently paid to employees and contractors who spend the majority of their time working in Canada -50% or more of its FTE employees have Canada as their ordinary place of work -50% or more of its senior executives (Vice President and above) have Canada as their principal residence 	<p>https://www.ic.gc.ca/eic/site/101.nsf/eng/00078.html</p>
<p>ISC – Point of Care and Home Diagnostic Kit for COVID-19</p>	<p>Funding to develop a test kit for COVID-19</p>	<p>Grant to cover up to \$300,000 of eligible expenses for up to 3 months in Phase 1, and a second grant to cover up to \$2,000,000 of eligible expenses for up to 12 months in Phase 2. The challenge is to develop a single-use home test kit, that's not a nasal swab, to diagnose people with COVID-19 within three days of their symptoms</p>	<p>Solution proposals can only be submitted by a small business that meets all of the following criteria:</p> <ul style="list-style-type: none"> -for profit -incorporated in Canada (federally or provincially) -499 or fewer full-time equivalent (FTE) employees -research and development activities that take place in Canada -50% or more of its annual wages, salaries and fees are currently paid to employees and contractors who spend the majority of their time working in Canada -50% or more of its FTE employees have Canada as their ordinary place of work -50% or more of its senior executives (Vice President and above) have Canada as their principal residence 	<p>https://www.ic.gc.ca/eic/site/101.nsf/eng/00100.html</p>

<p>Temporary Wage Subsidy for Employers</p>	<p>Reduce the amount of payroll deductions you remit to CRA</p>	<p>Wage subsidy of up to \$25,000 to cover 10% of the remuneration you pay from March 18, 2020 to June 19, 2020, up to \$1,375 per eligible employee.</p>	<p>Are a(n): individual (excluding trusts) partnership non-profit organization registered charity Canadian-controlled private corporation (including a cooperative corporation) eligible for the small business deduction Have an existing business number and payroll program account with the CRA on March 18, 2020</p> <p>Pay salary, wages, bonuses, or other remuneration to an eligible employee.</p>	<p>https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html</p>
<p>Support for airports</p>	<p>COVID-19: Relief for ground lease rents</p>	<p>Ground lease waiver</p>	<p>The 21 airport authorities that pay ground lease rent to the federal government, these payments will be waived from March 2020 through December 2020. Comparable treatment will be provided for PortsToronto, which operates Billy Bishop Toronto City Airport and pays a charge to the federal government.</p>	<p>https://www.canada.ca/en/department-finance/news/2020/03/government-announces-support-for-air-transportation-sector-during-covid-19-pandemic.html</p>
<p>COVID-19: Relief for broadcasters</p>	<p>Regulatory charges being waived for Broadcasting sector</p>	<p>Radio or television broadcasters in Canada will not be required to pay Part I licence fees for the 2020–21 fiscal year. These charges are being waived due to COVID-19, and the CRTC will receive an equivalent amount to the waived fees from the federal government in order to support CRTC's operations.</p>	<p>Radio or television broadcasters in Canada</p>	<p>https://www.canada.ca/en/canadian-heritage/news/2020/03/covid-19-the-government-of-canada-provides-relief-to-the-broadcasting-sector.html</p>
<p>OCE – COVID-19 Collaboration Platform</p>	<p>Help Ontario meet the need for innovative products and services</p>		<p>Ontario innovators</p>	<p>https://oce-ontario.org/programs/covid-19-collaboration-platform</p>