

Board Meeting Highlights

The Dec. 7, 2017, Board of Governors' meeting was held at the Barrie Campus.

The board received a number of reports, including updates on:

- Program Advisory Appointments
- Mid-Year Business Plan Update
- 2018-19 Budget Development Update
- Research and Innovation
- Enrolment Interim Report

Motions were passed by the board to approve:

- 2018-19 Ancillary Fees
- Investment Performance Report for the Year Ending March 31, 2017

Research and innovation report

Georgian College's commitment to research, innovation and scholarship, formalized in the Strategic Plan 2017-21, is demonstrated through increased investments, which have proved worthwhile. The past year saw increased engagement activities across all measurable categories, including students, faculty, employees, partners, and funding. Internally, the research community is growing through establishment of formal and informal researcher networks, and recruitment of new researchers, while externally, research and scholarship activities have a broader range of scope, subject, and reach.

The first four years (2010-11 to 2013-14) focused on establishing Georgian's applied research identity, with activities focused on smaller-scale research projects, predominantly related to product design, product testing and eBusiness solutions, as well as assessments of photovoltaic installations, funded through an NSERC¹ Entry level Innovation Enhancement program grant. **The four years that followed (2014-15 to 2017-18) have focused on formalization of CARI's identity, while growing activities** both internally, within Georgian, and externally, within industry and the community. The next phase of CARI's evolution (2018-19 to 2021-22) will be **strategic growth in activity and impact** within the five areas of research strength.

2018-19 budget development update

Budget guidelines have been provided to deans and directors as a framework for the development of the operating and capital budgets.

The Finance department is continuing to work with deans to finalize enrolment projections for 2018-19 and onward.

The college will continue to evaluate the impact of the work stoppage on the 2018-19 budget. The budget assumptions will continue to be validated and updated as appropriate.

Meetings will be held with deans and directors to align expenditures with the enrolment projections and identify strategic opportunities to enhance revenue and/or identify efficiencies to continue to ensure the long-term fiscal sustainability of the college.

While college sector work continues with the government with regards to the fiscal pressures resulting from Bill 148, Finance and the Human Resources departments will continue to explore options to mitigate this risk.