

BUSINESS - ACCOUNTING

Program Outline

Major:	BACN
Length:	2 Years
Delivery:	4 Semesters
Credential:	Ontario College Diploma
Effective:	2017-2018
Location:	Barrie
Start:	Fall (Barrie), Winter (Barrie)

Description

An accounting education helps you to understand “the numbers” which is critical to the success of every type of business. If you are a logical thinker and enjoy the challenge of unravelling the mystery of numbers then this program is for you. In this increasingly complex and competitive business environment, accounting skills are very much in demand.

The program provides a foundation in all of the functional business areas and a comprehensive education in specific accounting practices and theory. Through a strong focus on application, students develop the skills needed for success in the business world; analytical thinking, problem solving, communication and teamwork. Students graduate ready to enter the workforce and support the accounting activities of any organization.

Career Opportunities

Graduates work in a broad range of employment settings in all sectors of business and industry, including banks and other financial institutions, government offices, public accounting firms, small business, self-employment, tax preparation firms, financial planning firms, manufacturing firms, and non-profit organizations.

Program Learning Outcomes

The graduate has reliably demonstrated the ability to:

- record financial transactions in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships, private enterprises, publicly accountable enterprises and non-profit organizations;
- prepare and present financial statements, reports, and other documents in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships and private enterprises;
- contribute to recurring decision-making by applying fundamental management accounting concepts;
- prepare individuals' income tax returns and basic tax planning in compliance with relevant legislation and regulations;
- analyze organizational structures, the interdependence of functional areas and the impact those relationships can have on financial performance;
- analyze, within a Canadian context, the impact of economic variables, legislation, ethics, technological advances, and the environment on an organization's operations;
- outline the elements of an organization's internal control system and risk management;
- contribute to recurring decision-making by applying fundamental financial management concepts;
- develop strategies to assist an entrepreneur in making sound business decisions applicable to accounting, finance and taxation;
- employ environmentally sustainable practices within the profession.

External Recognition:

Students can pursue the Ontario Chartered Professional Accountant designation (CPA) upon completion of a university degree recognized by CPA. CPA Ontario will recognize college level credits that have been transferred to a CPA recognized university degree program towards the Prerequisite Education Program (PREP) level of the CPA requirements. Additional information can be found at: <http://www.cpaontario.ca/>

Students can also meet all of the prerequisite education requirements for the Advanced Certificate in Accounting and Finance (ACAF) credential offered through CPA.

Additional information can be found at:

<http://www.gocpaontario.ca/programinfo/acaf?isTable=true>

The Program Progression:

Fall Intake - Barrie

Sem 1 | Sem 2 | Sem 3 | Sem 4

Fall		Winter		Fall		Winter
2017		2018		2018		2019

Winter Intake - Barrie

Sem 1		Sem 2		Sem 3		Sem 4

Winter		Summer		Fall		Winter
2018		2018		2018		2019

Articulation:

A number of articulation agreements have been negotiated with universities and other institutions across Canada, North America and internationally. These agreements are assessed, revised and updated on a regular basis. Please contact the program co-ordinator for specific details if you are interested in pursuing such an option. Additional information can be found on our website at

<http://www.georgiancollege.ca/admissions/credit-transfer/>

Admission Requirements:

OSSD or equivalent with

- Grade 12 English (C or U)

- any Grade 11* or 12 Mathematics (C, M, or U)

*Minimum of 60% in Grade 11 College or University level Mathematics (MBF3C or MCF3M)

Mature students, non-secondary school applicants (19 years or older), and home school applicants may also be considered for admission. Eligibility may be met by applicants who have taken equivalent courses, upgrading, completed their GED, and equivalency testing. For complete details refer to: www.georgiancollege.ca/admissions/policies-procedures/

Applicants who have taken courses from a recognized and accredited post-secondary institution and/or have relevant life/learning experience may also be considered for admission; refer to the Credit Transfer Centre website for details:

www.georgiancollege.ca/admissions/credit-transfer/

Graduation Requirements:

18 Mandatory Courses

- 2 Communications Courses
- 1 Optional Course
- 3 General Education Courses

Graduation Eligibility:

To graduate from this program, the passing weighted average for promotion through each semester, from year to year, and to graduate is 60%. Additionally, a student must attain a minimum of 50% or a letter grade of P (Pass) or S (Satisfactory) in each course in each semester unless otherwise stated on the course outline.

Mandatory Courses

ACCT1000 Financial Accounting Principles 1
ACCT1001 Financial Accounting Principles 2
ACCT1014 Applied Accounting Applications
ACCT2000 Cost Accounting 2
ACCT2001 Intermediate Accounting 1
ACCT2002 Intermediate Accounting 2
ACCT2003 Cost Accounting 1
BUSI1001 Introduction to Organizational Behaviour
BUSI1019 Payroll Administration
COMP1003 Microcomputer Applications
ECON1000 Microeconomics
ECON2000 Macroeconomics
FNCE2002 Taxation
FNCE2010 Financial Management
LAWS2000 Business Law
MATH1002 Mathematics of Finance
MKTG1000 Introduction to Marketing
STAT2000 Statistics 1

Communications Courses

To be selected at time of registration from the College list, as determined by testing.

Optional Course

To be selected from College list

General Education Courses

To be selected from College list

Course Descriptions:**ACCT1000 Financial Accounting Principles 1 42.0 Hours**

In this course, students are provided with knowledge of basic accounting procedures and theory. Students are taught the steps of the accounting cycle that result in useful information for decision makers. Also included are adjusting entries, the preparation of financial statements, merchandising activities, and accounting information systems.

ACCT1001 Financial Accounting Principles 2 42.0 Hours

Students are provided with an overview of accounting for receivables, inventories and cost of goods sold, capital assets, current and long-term liabilities, partnership accounting and accounting for corporations. The course is designed to provide students with an opportunity to interpret and apply current accounting standards in these accounting areas.

P- ACCT1000 Financial Accounting Principles 1 or P- ACCT1011 Financial Accounting 1 (ODE) or P- ACCT1004 Introduction To Accounting or P- ACCT1010 Accounting 1 or P- ACCT1008 Financial Accounting 1 (ODE) or P- ACCF1000 Principes de compt financière or P- ACC2122 Financial Acctg. Principles 1 or P- ACC2113 Intro Accounting 1 or P- BDE2101 Introductory Accounting or P- BDE2123 Financial Acct I

ACCT1014 Applied Accounting Applications 42.0 Hours

This is an introductory course in the use of computer-based information systems in management and accounting. Through interactive discussions and business scenarios, students build a fundamental knowledge base of information systems. Using simulations, students develop the ability to use a variety of spreadsheet and accounting software applications to record, analyze and report financial data.

P- ACCT1000 Financial Accounting Principles 1

ACCT2000 Cost Accounting 2 42.0 Hours

In this course, students build on the knowledge developed in Cost Accounting 1 with a study of budgeting, standard cost systems, performance evaluation and control techniques and relevant costing for short and long run decision making.

P- ACCT2003 Cost Accounting 1 or P- ACC2258 Cost Accounting 1 or P- ACC2325 Cost Accounting 1

ACCT2001 Intermediate Accounting 1 42.0 Hours

This course is designed to provide students with an in-depth exposure to the Canadian accounting environment and all elements of the theoretical framework that comprises Generally Accepted Accounting Principles (GAAP). The student will learn to apply this accounting theory to revenue, expenses and current assets.

P- ACCT1001 Financial Accounting Principles 2 or P- ACC2123 Financial Acctg Principles 2 or P- ACC2114 Introductory Accounting 2 or P- ACCT1007 Accounting 2 or P- BDE2110 Accounting 2 or P- ACCT1009 Financial Accounting 2 (ODE) or P- BDE2124 Financial Acct li

ACCT2002 Intermediate Accounting 2 42.0 Hours

This intermediate financial accounting course emphasizes the critical concepts of assets, liabilities and shareholders' equity. This course is designed to provide the students with the opportunity to identify, interpret and apply current accounting standards in the areas of: investments, capital and intangible assets; current and long term liabilities, and Shareholders' Equity.

P- ACCT2001 Intermediate Accounting 1 or P- ACCT2008 Intermediate Accounting 1 (ODE) or P- ACCT2006 Intermediate Accounting 1 (ODE) or P- ACC2251 Intermediate Accounting 1 or P- ACC2257 Intermediate Accounting 1

ACCT2003 Cost Accounting 1 42.0 Hours

This course is an introduction to Cost Accounting as a Management tool. Emphasis is placed upon the application of cost accounting theory in the solution of problems and case studies.

P- ACCT1000 Financial Accounting Principles 1 or P- ACCT1004 Introduction To Accounting or P- ACCT1010 Accounting 1 or P- ACCT1011 Financial Accounting 1 (ODE) or P- ACCT1008 Financial Accounting 1 (ODE) or P- ACC9101 Introduction To Accounting or P- ACC2122 Financial Acctg. Principles 1 or P- ACC2113 Intro Accounting 1 or P- BDE2101 Introductory Accounting or P- BDE2123 Financial Acct I

BUSI1001 Introduction to Organizational Behaviour 42.0 Hours

Organizational Behaviour is an introductory course which teaches social science theory as applied to the business world. It provides rich insights about working people in all kinds of organizations and also suggests how people may be motivated to work together more productively.

BUSI1019 Payroll Administration 42.0 Hours

Students examine the framework and knowledge behind administering a payroll system. Topics include maintaining payroll records; salaried, hourly, commission, piecework, and contract workers; taxable benefits; statutory and other deductions; preparation of payroll journal entries; preparation of Record of Employment, preparation of T4s, T4As and T4 Summary; Workers' Compensation; Employment Standards; and Computerized Payroll.

COMP1003 Microcomputer Applications 42.0 Hours

This course will introduce the student to database, spreadsheet, and presentation software. The student will be provided with a working knowledge of the most common business computer application software. This course will provide the student with hands-on learning and independent study.

ECON1000 Microeconomics 42.0 Hours

This course provides an introduction to the principles and methods of economic analysis. The course examines how households and firms make economic decisions. It

also analyzes the efficiency of scarce resource allocation under a range of market structures.

ECON2000 Macroeconomics 42.0 Hours

This course is designed to give students an understanding of how the overall economy operates and what economic indicators tell us about its health. The course explores government options for stabilizing the economy, and the impact of international trade. It is highly recommended that students take Microeconomics (ECON 1000 or equivalent) prior to taking this course.

FNCE2002 Taxation 42.0 Hours

In this course, students are introduced to Canadian Income Tax legislation and practice, related to the filing of personal income tax returns.

P- ACCT1004 Introduction To Accounting or P- ACC9101 Introduction To Accounting or
P- ACCT1000 Financial Accounting Principles 1 or P- ACC2122 Financial Acctg. Principles
1

FNCE2010 Financial Management 42.0 Hours

This is an introductory course in financial management, with an emphasis on the major decisions made by the financial executive of an organization. The student studies topics in the financial management of profit-seeking organizations. A major objective is the development of analytical and decision-making skills in finance through the use of theory questions and practical problems.

P- ACCT1001 Financial Accounting Principles 2 or P- ACCT1007 Accounting 2 or P-
ACCT1009 Financial Accounting 2 (ODE) or P- BDE2110 Accounting 2 or P- BDE2124
Financial Acct II or P- ACC2123 Financial Acctg Principles 2 or P- ACC2114 Introductory
Accounting 2

LAWS2000 Business Law 42.0 Hours

This course covers the legal framework within which business takes place. The student learns how to avoid legal problems. Major topics include: the Canadian legal system, torts, contract law, the Sale of Goods Act, consumer protection, and employment law.

MATH1002 Mathematics of Finance 42.0 Hours

This introductory course is designed to develop a student's ability to perform basic mathematic operations and to apply mathematical techniques to a wide range of business problems. The mathematics of compound interest and annuities forms a major component of the course.

MKTG1000 Introduction to Marketing 42.0 Hours

This is an overview course with primary focus on marketing products and services to the ultimate consumer. Emphasis is placed on the basic marketing premise that customer needs must be satisfied in order to achieve company objectives. The student gains insight into the complex and interdependent variables involved in developing successful

marketing strategies. The strategic marketing planning process is introduced, along with the specific concepts and principles involved in the four key components of the marketing plan - Product, Price, Distribution, and Promotion Strategies.

STAT2000 Statistics 1 42.0 Hours

This course is designed to develop students' skills in organizing and summarizing information. It also provides an introduction to the techniques of inferential statistics (that is, drawing conclusions about populations on the basis of sample data). Students are expected to have and further develop their skills with spreadsheet software.

Course Description Legend

P = Prerequisite; C = Concurrent prerequisite; CO= Corequisite

Information contained in College documents respecting programs is correct at the time of publication. Academic content of programs and courses is revised on an ongoing basis to ensure relevance to changing educational objectives and employment market needs. The college reserves the right to add or delete programs, options, courses, timetables or campus locations subject to sufficient enrolment, and the availability of courses.