

BUSINESS - ACCOUNTING

Program: BACT

Credential: Ontario College Diploma, Co-op

Delivery: Full-time

Work Integrated Learning: 2 Co-op Work Terms

Length: 4 Semesters, plus 2 work terms

Duration: 2 Years

Effective: Fall 2018, Winter 2019

Location: Barrie (Fall, Winter), Owen Sound (Fall)

Description

An accounting education helps you to understand “the numbers” which is critical to the success of every type of business. If you are a logical thinker and enjoy the challenge of unravelling the mystery of numbers then this program is for you. In this increasingly complex and competitive business environment, accounting skills are very much in demand.

The program provides a foundation in all of the functional business areas and a comprehensive education in specific accounting practices and theory. Through a strong focus on application both in the classroom and through co-op work terms, students develop the skills needed for success in the business world; analytical thinking, problem solving, communication and teamwork. Students graduate ready to enter the workforce and support the accounting activities of any organization.

Career Opportunities

Graduates work in a broad range of employment settings in all sectors of business and industry, including banks and other financial institutions, government offices, public accounting firms, small business, self-employment, tax preparation firms, financial planning firms, manufacturing firms, and non-profit organizations.

Program Learning Outcomes

The graduate has reliably demonstrated the ability to:

1. record financial transactions in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships, private enterprises, publicly accountable enterprises and non-profit organizations;
2. prepare and present financial statements, reports and other documents in compliance with Canadian Generally Accepted Accounting Principles for sole proprietorships, partnerships and private enterprises;
3. contribute to recurring decision-making by applying fundamental management accounting concepts;
4. prepare individuals' income tax returns and basic tax planning in compliance with relevant legislation and regulations;
5. analyze organizational structures, the interdependence of functional areas and the impact those relationships can have on financial performance;
6. analyze, within a Canadian context, the impact of economic variables, legislation, ethics, technological advances and the environment on an organization's operations;
7. outline the elements of an organization's internal control system and risk management;

8. contribute to recurring decision-making by applying fundamental financial management concepts;
9. develop strategies to assist an entrepreneur in making sound business decisions applicable to accounting, finance and taxation;
10. employ environmentally sustainable practices within the profession.

Practical Experience

Co-operative Education is a mandatory component of all Co-op programs at Georgian College; it has been designed as a process by which students integrate their academic education with work experience related to their programs of study. This integration affects much more than simply earning a salary, including the adjustment to the work environment and the development of professionalism. It also reinforces skills and theory learned during academic semesters, develops professional contacts, job knowledge and career path, improves human relations and communication skills, and promotes personal maturity and financial independence.

Students are requested to register, attend and participate in their scheduled co-operative education classes. These classes are scheduled for all first year students and are expected to be completed in order for students to proceed successfully to their first co-op work experiences. To ensure students are eligible to proceed onto any co-op work experience, students should refer to Promotional Status and Eligibility for Co-op as outlined in the College Calendar. Co-op policies and procedures can be located on our website:

www.georgiancollege.ca/student-services/co-op-and-career-services/students-tab/ (<http://www.georgiancollege.ca/student-services/co-op-and-career-services/students-tab/>)

Georgian College follows the Co-operative Education guidelines set out by the Canadian Association for Co-operative Education (CAFCE) and Education at Work Ontario (EWO) by supporting the learning outcomes designed for the program specific graduate profile and curriculum as set out by the Ministry of Advanced Education and Skills Development.

External Recognition

Students can pursue the Ontario Chartered Professional Accountant designation (CPA) upon completion of a university degree recognized by CPA. CPA Ontario will recognize college level credits that have been transferred to a CPA recognized university degree program towards the Prerequisite Education Program (PREP) level of the CPA requirements. Additional information can be found at: <http://www.cpaontario.ca/>

Students can also meet all of the prerequisite education requirements for the Advanced Certificate in Accounting and Finance (ACAF) credential offered through CPA. Additional information can be found at: <http://www.gocpaontario.ca/programinfo/acaf?isTable=true>

The Program Progression

Fall Intake - Barrie, Owen Sound

- **Sem 1:** Fall 2018
- **Sem 2:** Winter 2019
- **Work Term 1:** Summer 2019
- **Sem 3:** Fall 2019
- **Work Term 2:** Winter 2020
- **Sem 4:** Summer 2020

Winter Intake - Barrie

- **Sem 1:** Winter 2019
- **Sem 2:** Summer 2019
- **Sem 3:** Fall 2019
- **Work Term 1:** Winter 2020
- **Sem 4:** Summer 2020
- **Work Term 2:** Fall 2020

Articulation

A number of articulation agreements have been negotiated with universities and other institutions across Canada, North America and internationally. These agreements are assessed, revised and updated on a regular basis. Please contact the program co-ordinator for specific details if you are interested in pursuing such an option. Additional information can be found on our website at <http://www.georgiancollege.ca/admissions/credit-transfer/>

Admission Requirements

OSSD or equivalent with

- Grade 12 English (C or U)
- any Grade 11¹ or 12 Mathematics (C, M, or U)

¹ Minimum of 60% in Grade 11 College or University level Mathematics (MBF3C or MCF3M)

Mature students, non-secondary school applicants (19 years or older), and home school applicants may also be considered for admission. Eligibility may be met by applicants who have taken equivalent courses, upgrading, completed their GED, and equivalency testing. For complete details refer to: www.georgiancollege.ca/admissions/policies-procedures/ (<http://www.georgiancollege.ca/admissions/policies-procedures/>)

Applicants who have taken courses from a recognized and accredited post-secondary institution and/or have relevant life/learning experience may also be considered for admission; refer to the Credit Transfer Centre website for details:

www.georgiancollege.ca/admissions/credit-transfer/ (<http://www.georgiancollege.ca/admissions/credit-transfer/>)

Graduation Requirements

- 18 Program Courses
- 2 Communications Courses
- 1 Program Option Course
- 3 General Education Courses
- 2 Co-op Work Terms

Graduation Eligibility

To graduate from this program, the passing weighted average for promotion through each semester, from year to year, and to graduate is 60%. Additionally, a student must attain a minimum of 50% or a letter grade of P (Pass) or S (Satisfactory) in each course in each semester unless otherwise stated on the course outline.

Program Tracking

Semester 1		Hours
Program Courses		
ACCT 1000	Financial Accounting Principles 1	42
BUSI 1001	Introduction to Organizational Behaviour	42
COMP 1003	Microcomputer Applications	42
MATH 1002	Mathematics of Finance	42
MKTG 1000	Introduction to Marketing	42
Communications Course		
Select 1 course from the communications list during registration.		42
Hours		252

Semester 2		Hours
Program Courses		
ACCT 1001	Financial Accounting Principles 2	42
ACCT 1014	Applied Accounting Applications	42
ECON 1000	Microeconomics	42
STAT 2000	Statistics 1	42
Communications Course		
Select 1 course from the communications list during registration.		42
General Education Course		
Select 1 course from the general education list during registration.		42
Hours		252

Semester 3		Hours
Program Courses		
ACCT 2001	Intermediate Accounting 1	42
ACCT 2003	Cost Accounting 1	42
BUSI 1019	Payroll Administration	42
ECON 2000	Macroeconomics	42
FNCE 2002	Taxation	42
General Education Course		
Select 1 course from the general education list during registration.		42
Hours		252

Semester 4		Hours
Program Courses		
ACCT 2000	Cost Accounting 2	42
ACCT 2002	Intermediate Accounting 2	42
FNCE 2010	Financial Management	42
LAWS 2000	Business Law	42
General Education Course		
Select 1 course from the general education list during registration.		42
Program Option Course		
Select 1 course from the available list during registration.		42
Hours		252
Total Hours		1008

Co-op Work Terms		Hours
COOP 1008	Business Work Term 1 (Fall intake - occurs after Semester 2, Winter intake - occurs after Semester 3)	560
COOP 2025	Business Accounting Work Term 2 (Fall intake - occurs after Semester 3, Winter intake - occurs after Semester 4)	560
Hours		1120
Total Hours		1120

Code Title

Program options may include:

ACCT 3003	Intermediate Accounting 3
HURM 1000	Human Resources Management Foundations

Information contained in College documents respecting programs is correct at the time of publication. Academic content of programs and courses is



revised on an ongoing basis to ensure relevance to changing educational objectives and employment market needs. The college reserves the right to add or delete programs, options, courses, timetables or campus locations subject to sufficient enrolment, and the availability of courses.